

TREASURERS REPORT

2024 AGM - GSBA

As Treasurer of the Greater Shepparton Basketball Association, I present the audited financial statements for the period ending 30th September 2024 and 30th September 2023 (2023 due to an administrative issue and with CAV's guidance are re-presented at this AGM).

This year has continued to show much activity and growth at the Association across all programs and age groups. Development of the Kiosk will continue to add an additional income stream to the association as we look at other income stream opportunities and programs.

- The 2023/24 year resulted in a \$123,479.76 surplus. The major contributors to the increase in profit was the kiosk, increased domestic competition participation and start up of VJBL resulting in season fees being paid. (Noting the end of financial year is mid-season)
- The 2023/24 year resulted in a surplus of \$25,484.17 for the Senior Mens team and volunteers who manage it – A huge effort for their first year in the championship league and a credit to those volunteers who manage the team and program. (Noting the end of financial year is towards the end of the season)
- The 2023/24 year resulted in a surplus of \$9463.82 for the Juniors team and committee and a surplus of \$20,686.25 for the tournaments and volunteers who manage it – With very limited volunteers it is great to know our tournaments still operate professionally and successfully. (Noting the end of financial year is during the Juniors season impacting the financials, if moving the dates to either end of the season the Juniors are in surplus \$17,417.91)

These funds are put aside for the respective committees, programs and future works and needs of the Association.

Total income for the 2024 financial year including Senior Mens and Juniors Teams was \$937,138.35 with expenses of \$815,300.25

In line with good business practice, additional provisions have been made in the accounts for Employment Entitlements as well as long term savings for future projects.

As an Association, we continue to work towards a strategic plan and ensuring good governance is in place. Some policies have been implemented such as a refund policy, grants policy and reimbursement policy with further policies around honorarium payments, risk management and committee benefits to be implemented in the near future to reduce risk to the committee, its members and the association.

The GSBA total cash in bank at 12th January 2025 is \$604,782.89 as detailed below;

1/12/25, 1:08 PM

Accounts - Bendigo e-banking

Accounts

General Account 633 000 / 151 908 761	\$237,095.99 Available \$237,095.99 Balance
Junior Reps Account 633 000 / 151 908 837	\$81,589.63 Available \$81,589.63 Balance
Senior Gators Account 633 000 / 151 908 894	\$76,062.54 Available \$76,062.54 Balance
Card Account 633 000 / 151 909 207	\$2,070.66 Available \$2,070.66 Balance
Term Deposit Account 633 000 / 211 701 891	\$0.00 Available \$103,616.39 Balance
Term Deposit Account 633 000 / 211 701 917	\$0.00 Available \$104,347.68 Balance

Overall, the Association should be proud of its growth, with continued opportunities for growth only being limited by numbers of courts available and a dysfunctional committee.

I hope after this AGM and with fresh eyes and energy that the GSBA will continue to grow bigger and better investing in its players, volunteers, referees and our Senior and Junior representative teams.

Sarah Hardwick

GSBA Treasurer

Motion

That the Treasurer's report be accepted.

Moved

Seconded:

Carried: