

## Auditor's Report

**Greater Shepparton Basketball Association Inc.**  
for the year ended 30 Sep 2024

### **INDEPENDENT AUDITOR'S REPORT To the members of the Greater Shepparton Basketball Association Inc.**

#### *Opinion*

We have audited the financial report of Greater Shepparton Basketball Association Inc. (the Entity), which comprises Balance sheet as at 30th Sep 2024, the income statement for the year, the statement of Cash Flow, Statement of changes in equity and notes to the financial statements including a summary of significant accounting policies, and the Committee' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of Greater Shepparton Basketball Association Inc. (the Entity) as at 30<sup>th</sup> Sep 2024, and (of) its financial performance for the year then ended, in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Associations Incorporation Reform Act 2012*.

#### *Basis for opinion*

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Basis of accounting and restriction on distribution*

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Greater Shepparton Basketball Association Inc. to meet the requirements of the *Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for any other purpose.

#### *Other matters paragraph*

Without modifying our opinion, we draw attention to the Committee's assessment of going concern included in the Committee Report and Subsequent events disclosure.

***Responsibilities of the Committee for the financial report***

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

***Auditor's responsibilities for the audit of the financial report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

<http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

**Sofra Partners Chartered Accountants**



Harpinder Dhaliwal

CPA

Shepparton

18<sup>th</sup> Nov 2024

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# Financial Statements

Greater Shepparton Basketball Association

ABN 34 609 204 768

For the year ended 30 September 2024

Prepared by Sofra Partners Group

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# COMMITTEE REPORT

## Greater Shepparton Basketball Association For the year ended 30 September 2024

The committee member submits the financial report of Greater Shepparton Basketball Association Inc for the financial year ended 30 September 2024.

### Committee Members

President	Peter Sutherland
Secretary	Amanda Campbell
Committee Member	Greg Stevens
Committee Member	Bree Golding
Committee Member	Mary Ann Barton
Committee Member	Jeremy Rensford
Treasurer	Sarah Hardwick

### Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were recorded in minutes book.

### Significant Changes

No significant change in the nature of these activities occurred during the financial year.

Signed in accordance with a resolution of the member of the committee:



Dated: 3/12/2024

3rd Dec 2024 Committee Meeting Minutes





# COMMITTEE REPORT

## Greater Shepparton Basketball Association For the year ended 30 September 2024

The committee member submits the financial report of Greater Shepparton Basketball Association Inc for the financial year ended 30 September 2024.

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No significant change in the nature of these activities occurred during the financial year.

Signed in accordance with a resolution of the member of the committee:

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Dated:

# Income Statement

## Greater Shepparton Basketball Association For the year ended 30 September 2024

	NOTES	2024	2023
<b>Revenue</b>			
Revenue		994,414	735,284
<b>Total Revenue</b>		<b>994,414</b>	<b>735,284</b>
<b>Total Income</b>			
		<b>994,414</b>	<b>735,284</b>
<b>Expenses</b>			
Depreciation		3,625	3,744
Employee benefits		29,383	2,820
Other Expenses		782,293	621,824
<b>Total Expenses</b>		<b>815,300</b>	<b>628,389</b>
<b>Profit/(Loss) before Taxation</b>			
		<b>179,114</b>	<b>106,895</b>
<b>Net Profit After Tax</b>			
		<b>179,114</b>	<b>106,895</b>
<b>Profit (loss) attributes to members of the entity</b>			
		<b>179,114</b>	<b>106,895</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Income Statement - detailed

## Greater Shepparton Basketball Association For the year ended 30 September 2024

	NOTES	2024	2024 % OF INCOME	2023	2023 % OF INCOME
<b>Income</b>					
<b>Trading Profit</b>					
<b>Trading Gross Profit</b>					
<b>Revenue</b>					
All Abilities - Sponsorship		250	0%	-	-
All Abilities Program Income		4,811	1%	-	-
Aussie Hoops Income		3,941	0%	3,987	1%
Black Eagles Income		2,972	0%	-	-
Domestic Comp - PlayHQ Fees - Autumn		141,401	15%	131,202	19%
Domestic Comp - PlayHQ Fees - Spring		334,181	35%	182,037	26%
Gators - Bar Income		9,888	1%	24,690	4%
Gators - Big V Rebates		-	-	2,432	0%
Gators - Clinic/School Income		15,140	2%	845	0%
Gators - Door Income		17,734	2%	15,346	2%
Gators - Merchandise Sales		3,209	0%	-	-
Gators Income - Corporate Boxes		1,575	0%	3,036	0%
Gators Sponsorship		116,554	12%	86,505	12%
Merchandise		235	0%	73	0%
Season Fees		82,379	9%	80,620	11%
Sponsorship-Donation		-	-	963	0%
Travel Grant		-	-	704	0%
Weekly Takings		83,169	9%	65,879	9%
Mens - CBL Player Fees		2,880	0%	-	-
Refs School Event		7,550	1%	3,090	0%
Tournament Entry Fees		93,637	10%	83,364	12%
Tournament Sponsorship-Donations		15,000	2%	5,000	1%
Women's CBL - Other/Door Income		5,834	1%	-	-
Admin - Other Income		8,006	1%	55	0%
Admin - Skills and Clinics income		6,031	1%	11,707	2%
Interest income		1,585	0%	-	-
<b>Total Revenue</b>		<b>957,964</b>	<b>100%</b>	<b>701,534</b>	<b>100%</b>
<b>Total Trading Gross Profit</b>		<b>957,964</b>	<b>100%</b>	<b>701,534</b>	<b>100%</b>
<b>Total Trading Profit</b>		<b>957,964</b>	<b>100%</b>	<b>701,534</b>	<b>100%</b>
<b>Total Income</b>		<b>957,964</b>	<b>100%</b>	<b>701,534</b>	<b>100%</b>
<b>Other Income</b>					
Grants		13,700	1%	23,750	3%

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	2024	2024 % OF INCOME	2023	2023 % OF INCOME
GSBA Sponsorship		22,750	2%	10,000	1%
<b>Total Other Income</b>		<b>36,450</b>	<b>4%</b>	<b>33,750</b>	<b>5%</b>
<b>Total Income</b>		<b>994,414</b>	<b>104%</b>	<b>735,284</b>	<b>105%</b>
<b>Expenses</b>					
<b>Depreciation</b>					
Depreciation exp		3,625	0%	3,744	1%
<b>Total Depreciation</b>		<b>3,625</b>	<b>0%</b>	<b>3,744</b>	<b>1%</b>
<b>Superannuation</b>					
Domestic - Superannuation		7,730	1%	2,820	0%
Kiosk - Superannuation		381	0%	-	-
<b>Total Superannuation</b>		<b>8,111</b>	<b>1%</b>	<b>2,820</b>	<b>0%</b>
<b>Wages &amp; Salaries</b>					
Domestic - Wages and Salaries		17,958	2%	-	-
Kiosk - Wages		3,314	0%	-	-
<b>Total Wages &amp; Salaries</b>		<b>21,272</b>	<b>2%</b>	<b>-</b>	<b>-</b>
Admin - Affiliations		1,532	0%	2,000	0%
Audit Fees		3,417	0%	4,380	1%
Admin - Bad debt		-	-	12,775	2%
Bank Fees		1,561	0%	1,666	0%
Admin - Bookkeeper		9,700	1%	6,050	1%
Donations		360	0%	-	-
Admin - Insurance/Legal Fees		2,356	0%	3,465	0%
Admin - IT Expenses		36,445	4%	9,565	1%
Meeting Expenses		2,921	0%	1,096	0%
Admin - Office Lease		300	0%	4,126	1%
Admin - Promotions Advertising		2,666	0%	21,478	3%
Admin - Skills and Clinics Expenses		616	0%	8,043	1%
Stationery		397	0%	1,243	0%
Telephone and Internet		2,271	0%	1,111	0%
All Abilities Program Expenses		3,737	0%	-	-
Breakup Expenses		-	-	250	0%
Coach Assistant Payments		1,311	0%	990	0%
Court Hire		994	0%	769	0%
Autumn - Court Hire Shepparton		45,765	5%	37,348	5%
Autumn - Referee Weekly Payments		60,307	6%	49,772	7%
Autumn - Trophies		5,160	1%	5,036	1%
Coaching Director		4,833	1%	2,850	0%
Development Volunteers		574	0%	318	0%
Domestic - Workcover Insurance		3,545	0%	-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	2024	2024 % OF INCOME	2023	2023 % OF INCOME
Domestic Uniforms - Official		910	0%	13,783	2%
Equipment Basketballs		2,114	0%	763	0%
Bank Fees		20	0%	2	0%
Floats		-	-	500	0%
Gator Comp - Misc Expenses		13,690	1%	11,549	2%
Gators - Imports Registration Clearance Fees		2,294	0%	657	0%
Gators - Accommodation		105	0%	1,628	0%
Gators - Bar Expenses		10,538	1%	8,608	1%
Gators - Bus Hire		1,427	0%	2,260	0%
Gators - Corporate Box Expenses		2,865	0%	2,218	0%
Gators - Court Hire		9,499	1%	6,130	1%
Gators - Event Expenses		65	0%	-	-
Gators - Fuel Vouchers		-	-	909	0%
Gators - Import Expenses		12,112	1%	16,538	2%
Gators - Imports Accommodation Rent Payments		1,375	0%	12,174	2%
Gators - Imports Airfares		5,880	1%	-	-
Gators - Imports Insurances		1,719	0%	1,184	0%
Gators - Merchandise		7,545	1%	833	0%
Gators - MV General		109	0%	435	0%
Gators - MV Insurance and Registration		683	0%	411	0%
Gators - Player Payments		48,405	5%	36,475	5%
Gators - Referee Levies		-	-	1,636	0%
Gators - Referees Accommodation		89	0%	123	0%
Gators - Skills Clinic Expenses		1,040	0%	759	0%
Gators - Team Entry Fees		-	-	6,951	1%
Gators - Travel Reimbursement		-	-	136	0%
Gators - Uniforms		3,254	0%	6,101	1%
General Manager - Contract payments		9,750	1%	-	-
General Manager - Contract Super		2,048	0%	-	-
Contract Payment		51,154	5%	36,566	5%
Grants - Expenses		-	-	11,873	2%
GSBA Gators Supportot \$25K		25,741	3%	-	-
JCBL - Court Hire		-	-	547	0%
Junior Reps - Coaches		7,705	1%	6,825	1%
Court Hire - Other		-	-	1,569	0%
Court Hire - Shepparton		18,458	2%	15,289	2%
First Aid		696	0%	366	0%
Junior Reps - Misc Expenses		5,787	1%	2,185	0%
Team Entry		46,488	5%	32,644	5%
Travel Fuel Cards		182	0%	-	-
Uniforms		5,496	1%	150	0%
Kiosk - Float		2,883	0%	1,000	0%

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	2024	2024 % OF INCOME	2023	2023 % OF INCOME
Kiosk - Maintenance		-	-	862	0%
Kiosk - Misc Expenses		15,051	2%	7,271	1%
Stock Purchases		41,709	4%	36,773	5%
Men's CBL - Misc Expenses		1,001	0%	-	-
Mens CBL - Court Hire		278	0%	-	-
Mens CBL - Team Entry/Ref Fees		482	0%	-	-
Referee Development		8,290	1%	5,540	1%
Referees School Sports		12,330	1%	2,050	0%
Admin-Door		-	-	1,995	0%
Court Hire Shepparton		54,606	6%	25,107	4%
Spring - Referee Weekly Payments		66,330	7%	54,021	8%
Trophies		4,362	0%	1,566	0%
Spring Game Payments BV		-	-	47	0%
Tournament - Court Supervisors		3,000	0%	8,700	1%
Tournament Accommodation		5,132	1%	4,045	1%
Tournament Admin - Co-ordinator		6,500	1%	2,200	0%
Tournament Admin - Data Input		1,000	0%	2,800	0%
Tournament Admin - Internet		191	0%	1,255	0%
Tournament Cleaning and Supplies		1,092	0%	1,779	0%
Tournament Court Hire		15,165	2%	13,075	2%
Tournament First Aid		-	-	1,002	0%
Tournament Loo Hire		240	0%	-	-
Tournament Referee Coaches		6,800	1%	800	0%
Tournament Referee/Supervisor Travel		2,255	0%	2,030	0%
Tournament Referees Pays		24,271	3%	22,960	3%
Tournament Scoreboard Hire		1,215	0%	800	0%
Tournament Trophies		9,188	1%	-	-
Tournaments - Misc Expenses		1,575	0%	-	-
Wheelies Court Hire		532	0%	1,582	0%
Women's CBL - Court Hire		3,603	0%	1,211	0%
Women's CBL - Misc expenses		2,721	0%	-	-
Women's CBL - Team Entry/Ref Fees		482	0%	6,245	1%
<b>Total Expenses</b>		<b>815,300</b>	<b>85%</b>	<b>628,389</b>	<b>90%</b>
<b>Profit/(Loss) before Taxation</b>		<b>179,114</b>	<b>19%</b>	<b>106,895</b>	<b>15%</b>
<b>Net Profit After Tax</b>		<b>179,114</b>	<b>19%</b>	<b>106,895</b>	<b>15%</b>
<b>Profit (loss) attributes to members of the entity</b>		<b>179,114</b>	<b>19%</b>	<b>106,895</b>	<b>15%</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Balance Sheet

## Greater Shepparton Basketball Association As at 30 September 2024

	NOTES	30 SEPT 2024	30 SEPT 2023
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts	2	529,313	553,681
Accounts Receivable	3	14,596	8,431
Short Term Deposit		100,000	-
<b>Total Current Assets</b>		<b>643,909</b>	<b>562,112</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4	13,435	12,760
Long Term Deposit		101,585	-
<b>Total Non-Current Assets</b>		<b>115,019</b>	<b>12,760</b>
<b>Total Assets</b>		<b>758,928</b>	<b>574,871</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
ATO	6	37,484	20,562
Other Liabilities	6	4,000	15,980
<b>Total Current Liabilities</b>		<b>41,485</b>	<b>36,542</b>
<b>Total Liabilities</b>		<b>41,485</b>	<b>36,542</b>
<b>Net Assets</b>		<b>717,443</b>	<b>538,329</b>
<b>Equity</b>			
Retained Earnings		717,443	538,329
<b>Total Equity</b>		<b>717,443</b>	<b>538,329</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement of Cash Flows - Direct Method

## Greater Shepparton Basketball Association For the year ended 30 September 2024

	2024	2023
<b>Operating Activities</b>		
Cash Receipts From Other Operating Activities	1,083,053	798,251
Cash Payments From Other Operating Activities	(901,536)	(661,674)
<b>Net Cash Flows from Operating Activities</b>	<b>181,516</b>	<b>136,577</b>
<b>Investing Activities</b>		
Other Cash Items From Investing Activities	(205,885)	(2,509)
<b>Net Cash Flows from Investing Activities</b>	<b>(205,885)</b>	<b>(2,509)</b>
<b>Other Activities</b>		
<b>Other Activities</b>		
Xero Opening Balance	-	2,178
<b>Total Other Activities</b>	<b>-</b>	<b>2,178</b>
<b>Net Cash Flows from Other Activities</b>	<b>-</b>	<b>2,178</b>
<b>Net Cash Flows</b>	<b>(24,368)</b>	<b>136,245</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	553,681	417,436
Cash and cash equivalents at end of period	529,313	553,681
<b>Net change in cash for period</b>	<b>(24,368)</b>	<b>136,245</b>



# Statement of Changes in Equity

## Greater Shepparton Basketball Association

For the year ended 30 September 2024

	NOTES	2024	2023
<b>Retained Earnings after Appropriation</b>			
Retained Earnings at Start of Year		538,329	431,435
Profit/(Loss) Before Taxation		177,529	106,895
Retained Earnings After Appropriation		715,858	538,329

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Financial Statements

## Greater Shepparton Basketball Association For the year ended 30 September 2024

### 1. Statement of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Reform Act 2012 Victoria. The committee has determined that the association is not reporting entity.

#### **Basis of Preparation:**

The financial statements have been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

#### **Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment act 1997. Starting from 1 July 2023, the Australian Taxation Office (ATO) has introduced a new requirement for non-charitable not-for-profit (NFP) entities with an active Australian Business Number (ABN). These entities must now lodge an **annual self-review return** to confirm their eligibility for income tax exemption. This measure aims to enhance transparency and ensure that only eligible NFPs benefit from tax exemptions.

#### **Property, Plant and Equipment**

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by Committee to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus. Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

#### **Trade and Other Receivables**

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

#### **Trade and Other Payables**

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These notes should be read in conjunction with the attached compilation report.

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 September 2024. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

### Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.  
Revenue from the rendering of services is recognised upon the delivery of the services to customers.  
Revenue from commissions is recognised upon delivery of services to customers.  
Revenue from interest is recognised using the effective interest rate method.  
Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

### Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

### Grants

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense item are recognised as income over the periods necessary to match the grant to the costs they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income over the expected useful life of the asset on a straight-line basis. Committee confirms all of the grant monies received were spent during the year.

Donations and bequests are recognised as revenue when received.

### REMUNERATION OF THE ACCOUNTABLE AUTHORITY

Accountable authority of the association are the committee members. For year ending 30-9-2024, accountable authority remuneration includes following expenses:

Bookkeeping expenses = \$10,670

Advertising – Alchemy Media = \$2,549

Catering = \$108

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These notes should be read in conjunction with the attached compilation report.

	2024	2023
<b>2. Cash and Cash Equivalents</b>		
<b>Bank Accounts</b>		
General Account	376,422	431,910
Card Account	3,144	2,730
Senior Gators Account	47,324	39,410
Junior Reps Accounts	102,122	79,331
<b>Total Bank Accounts</b>	<b>529,013</b>	<b>553,381</b>
<b>Other Cash Items</b>		
Short Term Deposit	100,000	-
Cash Float	300	300
<b>Total Other Cash Items</b>	<b>100,300</b>	<b>300</b>
<b>Total Cash and Cash Equivalents</b>	<b>629,313</b>	<b>553,681</b>
	2024	2023

### 3. Receivables

<b>Current</b>		
Accounts Receivable	14,596	8,431
<b>Total Current</b>	<b>14,596</b>	<b>8,431</b>
<b>Total Receivables</b>	<b>14,596</b>	<b>8,431</b>
	2024	2023

### 4. Property Plant and Equipment

<b>Plant and Equipment</b>		
<b>Plant and Equipment at Cost</b>		
Office equipment - at cost	4,142	4,142
Cafe equipment - at cost	23,982	19,682
Less Accum depreciation - office equipment	(1,640)	(806)
Less Accum dep - Cafe equipment	(13,050)	(10,259)
<b>Total Plant and Equipment at Cost</b>	<b>13,435</b>	<b>12,760</b>
<b>Total Plant and Equipment</b>	<b>13,435</b>	<b>12,760</b>
<b>Total Property Plant and Equipment</b>	<b>13,435</b>	<b>12,760</b>
	2024	2023

### 5. Other Non current assets

<b>Long Term Assets</b>		

These notes should be read in conjunction with the attached compilation report.

Long Term Deposit	101,585	-
<b>Total Long Term Assets</b>	<b>101,585</b>	<b>-</b>
<b>Total Other Non current assets</b>	<b>101,585</b>	<b>-</b>
	<b>2024</b>	<b>2023</b>

## 6. Payables

<b>Current</b>		
<b>ATO</b>		
GST	28,910	20,562
PAYG Tax Payable	5,257	-
Superannuation payable	3,317	-
<b>Total ATO</b>	<b>37,484</b>	<b>20,562</b>
<b>Other Payables</b>		
Wages Payable	888	-
Rounding	755	-
Social Club Referees - Income	2,358	4,223
Bonds - Clubs & Teams	-	2,434
VCBC Reg	-	1,122
Unspent grants	-	8,200
<b>Total Other Payables</b>	<b>4,000</b>	<b>15,980</b>
<b>Total Current</b>	<b>41,485</b>	<b>36,542</b>
<b>Total Payables</b>	<b>41,485</b>	<b>36,542</b>

These notes should be read in conjunction with the attached compilation report.

# Depreciation Schedule

## Greater Shepparton Basketball Association

### For the year ended 30 September 2024

NAME	RATE	METHOD	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Cafe equipment</b>									
Existing cafe equipment	25.00%	DV	1 Jan 2020	12,982	4,674	-	-	1,168	3,505
Freezer	25.00%	DV	12 July 2022	6,700	4,750	-	-	1,187	3,562
VERONA Counter Top Fridge	25.00%	DV	23 Feb 2024	1,645	-	1,645	-	248	1,397
Kiosk Fridge	25.00%	DV	20 June 2024	2,655	-	2,655	-	187	2,468
<b>Total Cafe equipment</b>				<b>23,982</b>	<b>9,424</b>	<b>4,300</b>	<b>-</b>	<b>2,791</b>	<b>10,933</b>
<b>Office equipment</b>									
Scoreboard Laptops x 4	25.00%	DV	7 Feb 2022	909	572	-	-	143	429
Score Bench Monitor	25.00%	DV	4 Apr 2022	180	118	-	-	30	89
Referees Laptop	25.00%	DV	30 June 2022	544	382	-	-	96	287
Laptop 1 & cords	25.00%	DV	28 Mar 2023	876	764	-	-	191	573
GSBA IPAD 2	25.00%	DV	28 May 2023	599	547	-	-	137	410
Ipad 9th Gen Wifi	25.00%	DV	6 June 2023	517	476	-	-	119	357
Ipad 9th Gen WIFI	25.00%	DV	9 June 2023	517	477	-	-	119	357
<b>Total Office equipment</b>				<b>4,142</b>	<b>3,336</b>	<b>-</b>	<b>-</b>	<b>834</b>	<b>2,502</b>
<b>Total</b>				<b>28,124</b>	<b>12,760</b>	<b>4,300</b>	<b>-</b>	<b>3,625</b>	<b>13,435</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement by Members of Committee

## Greater Shepparton Basketball Association For the year ended 30 September 2024

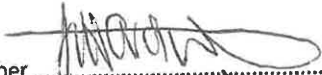
The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Greater Shepparton Basketball Association Inc. the member of the committee declares that the financial statements as set out in this report:


1. Present a true and fair view of the financial position of Greater Shepparton Basketball Association Inc. as at 30 September 2024 and its performance for the year ended on that date in accordance with the accounting policies described in the Note 1 to the financial statements and the requirements of the Association Incorporations Reform Act 2012; and
2. At the date of this statement there are reasonable grounds to believe that Greater Shepparton Basketball Association Inc will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

Committee Member

  
.....  
Sarah Holdwick  
.....

Committee member

  
.....  
Mary Ann Barton  
.....

Sign date: 12/1/2025

